

NOW:

Pensions

Government regulations state that all employers must put their eligible employees into a workplace pension scheme and contribute to their pension savings.

Our pension scheme is with Now Pensions and we will put you into the scheme as soon as you qualify to be auto enrolled.

To be eligible for the pension scheme you need to:

- Earn over £10,000.00 per year
- Be aged 22 or over
- Be under state pension age

Our scheme is set so that employees contribute 5% of earnings and we will contribute an additional 4% which is higher than the legal requirement. You also get tax relief on your contributions.

Once you are enrolled, you will get an e-mail or letter confirming that you've been auto enrolled. Contributions to your pension savings in the scheme will be deducted from your pay and we will start contributing to your pension savings.

If you earn less than £10,000 a year, you won't be auto enrolled into the scheme but as long as you are aged between 16 and 74 you can still join.

If you wish to join without being auto enrolled or wish to opt out, follow the link below or get in touch with Treadfirst Payroll Department for help.

<https://www.nowpensions.com/members/manage-my-pension/>